

**Buy BLUEDART**

**MTF PICK**



## MTF Stock Pick

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# Buy – BLUEDART

Stock	CMP #	Average level	Targets	SL*	Time Horizon
BLUEDART	5917.15	5450	6640,7100	5300	Up to 3 Months

Note: \* Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

## BLUE DART DAILY CHART



## TECHNICAL OBSERVATIONS

- Stock price has already broken out on the daily chart by closing above 5850 levels
- Stock price also broken out from the last two month consolidation with higher volumes.
- Short term trend of the Stock is positive where it is trading above its 5,20 and 50-day EMA
- Oscillators like RSI and MFI is showing strength in the current uptrend of the stock
- Plus, DI is trading above -DI while ADX line is placed above 25 Indicating momentum in the current uptrend
- Considering the Technical evidences discussed above, we recommend buying Blue Dart at CMP of 5917.15 and average at 5450 for the upside targets of 6640 and 7100, keeping a stop-loss at 5300

**Note: Stoploss should be raised to recommended price, when first target achieves.**

**Disclosure:**

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